

Oklahoma Economic Facts



OKLAHOMA'S OIL & NATURAL GAS PRODUCERS & ROYALTY OWNERS. **OERB**

JOB IN OKLAHOMA

- ▶ The oil and natural gas industry employs about **76,000 Oklahomans directly**.
- ▶ Each direct job in the oil and natural gas sector **supports 3 additional jobs** in the broader state economy – roughly 245,000 additional jobs.
- ▶ **One in every 7 jobs in Oklahoma** is directly or indirectly supported by the oil and natural gas industry.

ECONOMIC IMPACT

- ▶ The state's oil and natural gas companies paid \$8.9 billion to their employees in 2007.
- ▶ The state's oil and natural gas sector produced an estimated \$40 billion in total output in 2007, more than three times the level at the most recent bottom in 1999.
- ▶ Oklahoma oil and natural gas production generates \$11 billion in purchases of goods and services from other Oklahoma firms.
- ▶ The \$8.9 billion in oil and natural gas income supported an additional \$9 billion in compensation for workers in other fields through spillover effects in 2007.

STATE BUDGET

